



BanyanTree Bank

Charter –Senior Credit Committee

(REVIEW AND APPROVAL IN DECEMBER 2019)



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Senior Credit Committee Charter

1. Membership

1.1 The Senior Credit Committee (SCC) of BanyanTree Bank Limited (BTB) will comprise three directors who will be either independent or non-executive directors appointed by the Board of BTB, on the recommendation of the Nomination and Remuneration Committee.

The Chief Executive Officer of the bank shall also be in attendance (a member) to the committee.

1.2 The Board will appoint the Committee Chairperson who shall be an independent director. In the absence of the Committee Chairperson, the remaining members present will elect one of themselves to chair the meeting but in no circumstances, the CEO of the bank can be the Chairman of the SCC.

~~1.3 The Chairperson of the Board, Audit and Compliance Committee and Risk Monitoring Committee will not be the Chairperson of the Committee.~~

2. Quorum

2.1 The quorum necessary for conduct of business of the Committee will be two.

2.2 Unanimous approval is required regarding its duties specified in Paragraph 5. In this regard members may communicate via secured e-mail to convey their views / approvals.

3. Frequency of Meetings

3.1 The Committee will meet as and when deemed necessary.

4. Annual General Meeting

4.1 The Committee Chairperson will, if requested by the Company Secretary, attend the annual general meeting to answer any shareholder questions on the Committee's activities.

5. Duties

5.1 Credit requests and annual exposure reviews for exposures of more than USD 4,500,000 or equivalent (or otherwise beyond the authority of the Credit Committee- CC) are approved by the SCC.

- 5.2 If a new product (refer Paragraph 4 of the Bank's Credit Policy) is being offered, at least one member of the SCC must approve the application even if the relevant exposure falls with the CC approval limits set out in Paragraph 2.2 of the Bank's Credit Policy)
- 5.3 Special Management reports and action plans are approved by the CC or by the SCC, as determined by the Credit Policy.
- 5.4 Decisions to suspend interest on a discretionary basis are recommended by the Chief Executive Officer (CEO) and confirmed by the SCC.
- 5.5 Decisions on Loan Re-classification from Standard to Watch list, Doubtful, Substandard, or Loss, or between any of these classifications, are recommended by the CEO and confirmed by the SCC.
- 5.6 Decisions to make credit provisions are recommended by the CEO and confirmed by the SCC.
- 5.7 Early Alert: Early Alert reports and action plans are approved by the CC or SCC as determined by the Bank's Credit policy.

6. Recommendations

- 6.1 Recommendations to the SCC for approval of any credit proposals or to suspend interest on a discretionary basis, loan re-classification and credit provisioning are made by the Chief Executive Officer ('the CEO').

7. Reporting Responsibilities

- 7.1 The Committee Chairperson will report to the Board on matters reviewed/approved by the Committee, including any exceptions to policies, processes and limits.
- 7.2 The Committee will make whatever recommendations it deems appropriate to the Board on any area within its remit where action or improvement is needed.

8. Other matters

- 8.1 The Chairman of the Committee is authorized to ensure that the Committee:
 - a. Has access to outside or other independent professional advice as it considers necessary to carry out its duties.
 - b. Has access to sufficient resources in order to carry out its duties, including access to the Bank's secretariat for assistance as required.
- 8.2 Is provided with appropriate and timely training, both in the form of an induction programme for new members and on an ongoing basis for all members.
- 8.3 Gives due consideration to laws and regulations/guidelines, and any other applicable rules, as appropriate.

- 8.4 Arranges for periodic reviews of its own performance and, at least annually, review its charter to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board.

9. *Authority*

The Committee is authorised by the Board to obtain, at the Bank's expense, outside legal or other professional advice on any matters within its terms of reference.

This charter was last reviewed and approved by the Board on 2 December 2019.

End of Charter