



When His Dreams
Are **Your Dreams**

BanyanTree Bank Limited

Management Accounts YTD 30 September 2019



BanyanTree Bank

Financial update at 30 September 2019

Statement of financial position	Unaudited 30 SEP 2019	Unaudited 30 JUN 2019	Unaudited 31 MAR 19	Audited 31 DEC 18
	MUR	MUR	MUR	MUR
ASSETS				
Cash and cash equivalents	416,368,019	411,062,795	322,955,704	211,081,393
Plant and equipments	24,192,230	23,748,369	22,845,942	24,061,374
Investments	1,845,754,971	1,901,909,209	1,809,190,579	1,955,520,829
Loan	1,504,836,885	1,362,956,840	1,371,731,888	1,136,216,968
Other Assets	99,074,258	101,910,933	186,897,472	170,198,680
Derivative financial Assets	15,109,314	8,641,965	-	657,954
Right-Of-Use-assets	13,574,478	15,740,062	16,678,798	-
Deferred tax assets	2,277,850	4,599,870	4,599,870	2,277,850
Current tax assets	3,140,107	3,140,107	3,140,107	3,140,107
Total assets	3,924,328,110	3,833,710,150	3,738,040,360	3,503,155,155
LIABILITIES				
Deposits from customers and current accounts	2,448,583,970	2,482,218,729	2,609,067,918	2,533,354,575
Other borrowed funds	850,790,401	740,165,443	519,651,299	454,866,117
Derivative financial instruments	-	-	11,289,259	-
Subordinated debt	75,610,000	73,954,000	75,574,000	73,954,000
Other liabilities	18,425,750	21,638,213	18,248,679	7,084,748
Leased Liabilities	15,109,314	15,740,062	16,678,798	-
Retirement benefit obligations	1,533,000	1,963,250	1,963,250	1,533,000
Total Liabilities	3,410,052,435	3,335,679,697	3,252,473,203	3,070,792,440
Stated capital	400,000,000	400,000,000	300,000,000	300,000,000
Statutory reserve	41,202,027	41,202,027	41,202,027	41,202,027
Investment Revaluation Reserve	26,314,223	17,917,236	12,070,090	(10,083,824)
Actuarial Reserve	188,000	188,000	188,000	188,000
Retained Earnings	46,571,425	38,723,191	132,107,040	101,056,512
	514,275,675	498,030,454	485,567,157	432,362,715
Total liabilities and equity	3,924,328,110	3,833,710,151	3,738,040,360	3,503,155,155



Unaudited Management accounts for the third Quarter ended 30 September 2019

STATEMENT OF INCOME (IN MUR)	Unaudited 30 SEP 19	Unaudited 30 JUN 19	Unaudited 31 MAR 19	Audited 31 DEC 18
Interest Income	156,477,971	99,622,251	52,499,996	211,438,071
Interest Expense	(66,799,518)	(43,733,834)	(23,391,066)	(91,106,780)
Net Interest Income	89,678,453	55,888,417	29,108,930	120,331,291
Fee & Commission income	11,410,119	7,995,350	7,570,265	19,358,004
Other income	10,312,726	34,668,898	21,993,338	(25,992,019)
Operating Income	111,401,298	98,552,665	58,672,533	113,697,277
Net impairment loss on financial Assets	(16,361,942)	(7,092,455)	(5,919,919)	(39,727,956)
Personal expenses	(22,453,409)	(14,844,528)	(8,861,745)	(79,747,014)
Operating Lease expenses	(2,986,441)	(1,987,252)	(989,989)	(8,488,738)
Depreciation	(2,430,862)	(2,430,862)	(1,215,431)	(6,291,180)
Net foreign Exchange Gain	34,919,959	11,933,668	5,907,554	13,279,828
Other Expenses	(87,336,304)	(46,464,558)	(18,425,484)	(65,402,892)
Profit/(loss) before tax for the period	14,752,298	37,666,679	29,167,519	(72,680,675)
Taxation	-	-	1,883,009	636,429
Profit/(loss) for the period	14,752,298	37,666,679	31,050,528	(72,044,246)
Other Comprehensive Income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<i>Actuarial gains on defined benefit obligations</i>	-	-	-	188,000
<i>Items to be classified subsequently to profit or loss : Changes in the fair value of debt instruments at fair value through OCI</i>	67,160,663	28,001,060	22,153,914	(12,640,111)
Total Comprehensive income/(loss) for the year	81,912,960	65,667,738	53,204,442	(84,496,357)

Comments

- Unaudited 31 March 2019 numbers are our interim Q1 numbers on which our Auditors Deloitte have given a clean opinion
- Bank continued in the same positive trend in 2019 and posted an unaudited total comprehensive income of MUR 81.9 M as at 30 September 2019
- The Bank has adopted the IFRS 16 –Leases from 01 January 2019
- Bank was well capitalised as the CAR ratio stood at 16.80 % at 30 JUNE 2019 and 17.86% at 30 September 2019
- NPL as at 30 September was 0.12 %

